



Hope and Aid Direct

Internal Risk Management
Policy

Change & Approval Record

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INTERNAL RISK MANAGEMENT POLICY

Risk policy

The Trustee board is ultimately responsible for the decisions and actions of the charity and retains overall responsibility for risk management. It is aware of the range of financial and non-financial risks that it needs to monitor and manage. It also understands that being over-cautious and risk averse can be a risk itself and hinder innovation and progress.

The board reviews risk at each Board meeting, identifying, prioritising, escalating, and managing risk, and where applicable tweaking existing internal controls or developing new ones to mitigate exposure where possible.

In addition, Hope and Aid Direct's core management team hold operational meetings every fortnight and any risks that are identified in this meeting are escalated to the board.

The board reviews the effectiveness of the charity's approach to risk every year.

Related documents

1. Trustee Conflicts of Interest and Governance Policy
2. Generic Risk Assessment Template